

APRIL 2021

ESSENTIAL OIL MARKET OVERVIEW

A monthly summary of the crop conditions and precipitation during the growing seasons of all the spices we offer from different parts of the world where they are at its best.



NUTMEG OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

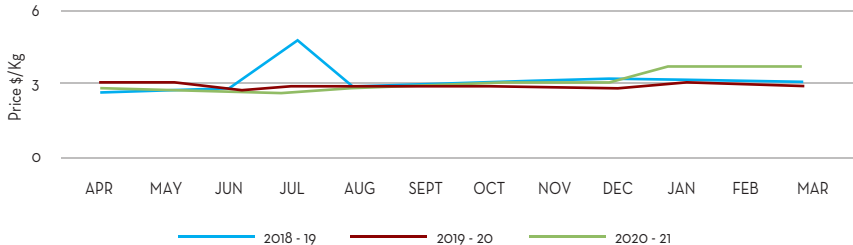
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| JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
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*- the peak season of harvest is from June to August

| Price Trend | Price Outlook |
|--|---|
| <ul style="list-style-type: none">• Price trend is bullish and is still registering highs compared to previous FY• Expecting consistent to slightly bullish trend in the coming months |  |
| Market/Supply Dynamics | Crop Arrivals |
| <ul style="list-style-type: none">• The crop season is expected to begin by June/July• Crop arrival in meagre quantities were visible in the market• Crop prices are at its highs keeping the oil prices bullish for the moment• Can expect increase in crop arrivals in the coming months as we are approaching the season |  |

Raw Material Price:

MONTHLY PRICE TREND: NUTMEG





CARDAMOM OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

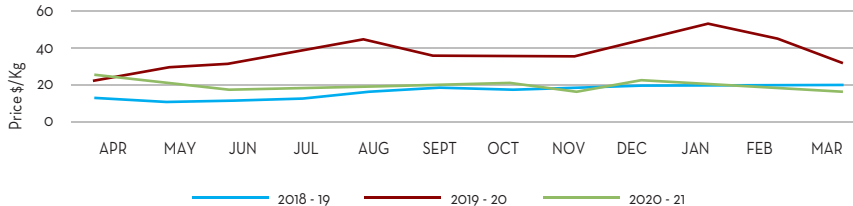
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| JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
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*- the peak season of harvest is from October to November

| Price Trend | Price Outlook |
|---|---|
| <ul style="list-style-type: none">• Price trend has currently registered 52 weeks low• Trend has a bearish outlook for the short term |  |
| Market/Supply Dynamics | Crop Arrivals |
| <ul style="list-style-type: none">• Crop arrivals where at the higher end than expected making the prices to plunge• The current price levels make it ideal to stock up for medium term requirements• Expectation of summer rains towards end of May can make the harvest of new season to kick start by June |  |

Raw Material Price:

MONTHLY PRICE TREND: CARDAMOM





CYPRIOL OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

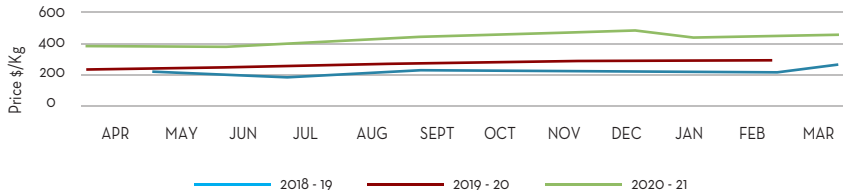
| JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
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*- the peak season of harvest is from January to June

| Price Trend | Price Outlook |
|--|---|
| <ul style="list-style-type: none">• Price is at a new level of peak and seems to be at a resistance• Stability in prices can be expected in short term |  |
| Market/Supply Dynamics | Crop Arrivals |
| <ul style="list-style-type: none">• Crop arrivals were limited in the month due to lack of human resources for collection given their engagement in yearly rabi crops• The trend is expected to continue till April and can expect last arrivals for the season in May and June |  |

Oil Price:

MONTHLY PRICE TREND: CYPRIOL OIL





DAVANA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

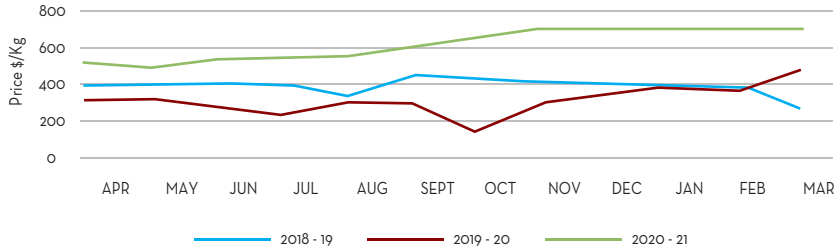
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| JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
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*- the peak season of harvest is from February to March

| Price Trend | Price Outlook |
|---|---|
| <ul style="list-style-type: none">• Price trend showed a similar linear trend for the past few months• Consistent price expectation in short term for coming months |  |
| Market/Supply Dynamics | Crop Arrivals |
| <ul style="list-style-type: none">• Davana production is at full fledge currently• Better yield and active content could be seen in the crops even during peak summers• Oil market is expected to be stable |  |

Oil Price:

MONTHLY PRICE TREND: DAVANA OIL





TURMERIC OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

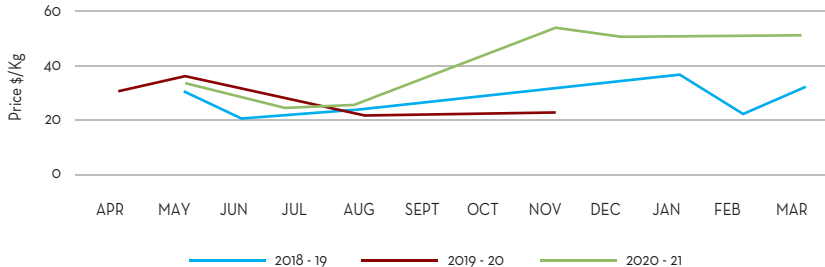
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*- the peak season of harvest is from January to May

| Price Trend | Price Outlook |
|---|---|
| <ul style="list-style-type: none">• Price trends seems to be stable and is at its highest levels compared to past year trends• Consistent to slightly bearish price expectation in short term for coming months |  |
| Market/Supply Dynamics | Crop Arrivals |
| <ul style="list-style-type: none">• Arrivals are expected to be at its peak in major markets of Maharashtra, Tamil Nadu and Andhra Pradesh by the end of March• Oil demand outlook for the market is stable and slightly bullish |  |

Oil Price:

MONTHLY PRICE TREND: TURMERIC OIL





LEMON GRASS OIL

Main Sourcing country: India

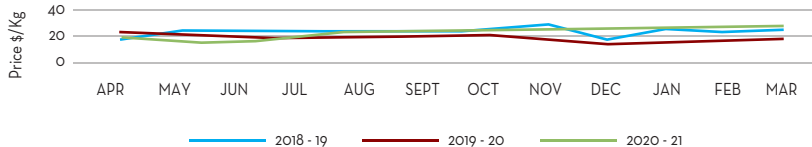
Crop Season in Main Sourcing Country: Perennial crop

| JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
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| Price Trend | Price Outlook |
|--|---|
| <ul style="list-style-type: none">• Price trend is slightly bullish for short term and seems to approach resistance level• Current levels have created a new high (3 years) in price levels |  |
| Market/Supply Dynamics | Crop Arrivals |
| <ul style="list-style-type: none">• Strong and consistent demand visible in the oil market due to growth in demand of aromatherapy and natural cleaning supplies• Strong demand has made the prices to shoot up in the oil market |  |

Oil Price:

MONTHLY PRICE TREND: LEMON GRASS OIL





PALMROSA OIL

Main Sourcing country: India

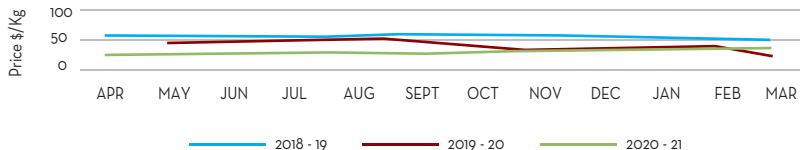
Crop Season in Main Sourcing Country: Perennial Crop

| JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
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| Price Trend | Price Outlook |
|---|---|
| <ul style="list-style-type: none">• Recovery was seen in the price levels• Can expect a consistent and bullish market in short term |  |
| Market/Supply Dynamics | Crop Arrivals |
| <ul style="list-style-type: none">• Low demand for the crops has made farmers shift to other crops• This leads to limited supply which may lead to bullish price trend in the coming months• Huge spike in demand can make major impact in the price levels |  |

Oil Price:

MONTHLY PRICE TREND: PALMROSA OIL





CITRONELLA OIL

Main Sourcing country: India

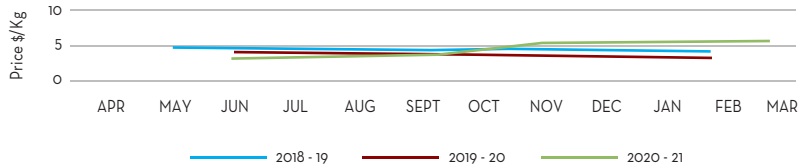
Crop Season in Main Sourcing Country: Perennial plant

| JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
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| Price Trend | Price Outlook |
|--|---|
| <ul style="list-style-type: none">• Price is trend is at a new level of peak• Bullish trend expected to reach resistance level in the coming months |  |
| Market/Supply Dynamics | Crop Arrivals |
| <ul style="list-style-type: none">• Arrivals are limited at the current situation• Limited demand is keeping the price levels to be stable for the short term |  |

Oil Price:

MONTHLY PRICE TREND: CITRONELLA OIL





GINGER GRASS OIL

Main Sourcing country: India

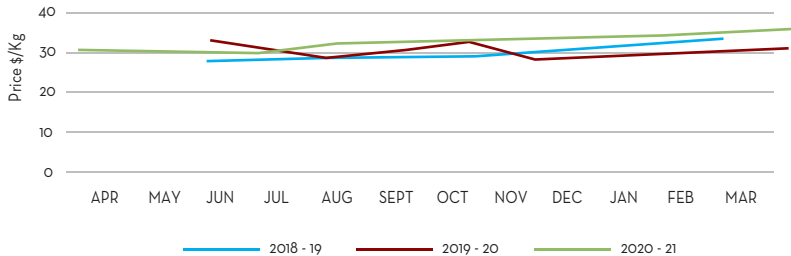
Crop Season in Main Sourcing Country: Perennial plant

| JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
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| Price Trend | Price Outlook |
|---|---|
| <ul style="list-style-type: none">• Price trend showed some bullishness in last month• Price levels can be expected to be slightly bullish to stable in the short term |  |
| Market/Supply Dynamics | Crop Arrivals |
| <ul style="list-style-type: none">• Season has ended and enough stocks are available with the farmers• Oil Market outlook is expected to follow a consistent and slightly bullish demand trend |  |

Oil Price:

MONTHLY PRICE TREND: GINGER GRASS OIL





HOLY BASIL OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

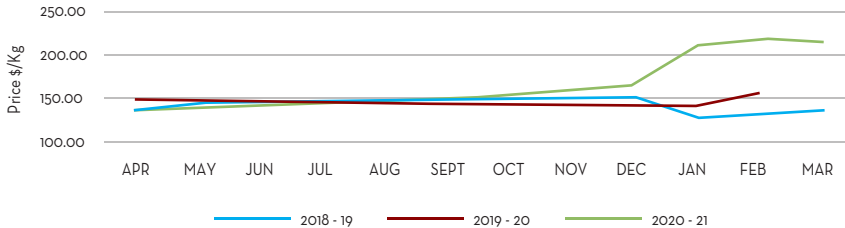
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*- the peak season of harvest is from November to January

| Price Trend | Price Outlook |
|---|---|
| <ul style="list-style-type: none">• Price trends seems to trace the new peak and seeking stability at the same levels• Prices are expected to be stable in the coming months |  |
| Market/Supply Dynamics | Crop Arrivals |
| <ul style="list-style-type: none">• Season is expected to finish by March• Intermittent unseasonal rain had a major impact on the availability of the crop subsequently causing the prices to shoot up |  |

Oil Price:

MONTHLY PRICE TREND: HOLY BASIL OIL





CLOVE BUD OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

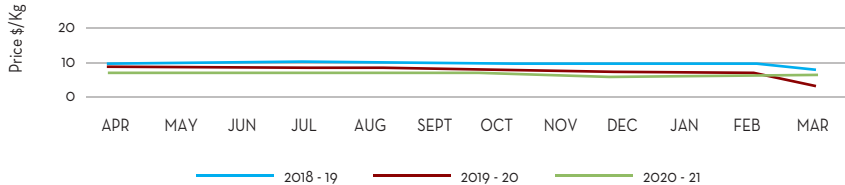
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Flowering season is September to October in plains and December to January at high altitudes.

| Price Trend | Price Outlook |
|--|---|
| <ul style="list-style-type: none">Prices seems to be stable in the market and is expected to be consistent in the coming months |  |
| Market/Supply Dynamics | Crop Arrivals |
| <ul style="list-style-type: none">There is good availability of Raw Materials this season consequently keeping the price levels lowMarket is expected to be stable and expecting consistent demand in future months |  |

Raw Material Price (Clove):

MONTHLY PRICE TREND: CLOVE BUD





GINGER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

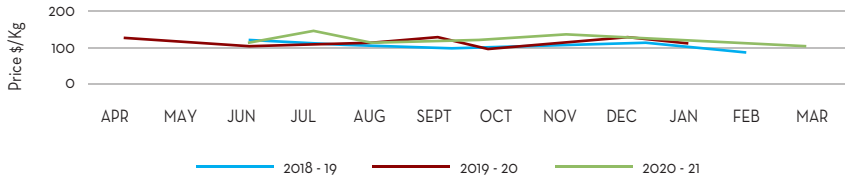
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*- the peak season of harvest is from December to February

| Price Trend | Price Outlook |
|---|---|
| <ul style="list-style-type: none">• Price trends seems to trace a short-term support level• Consistent and slightly bearish outlook for the short term for prices |  |
| Market/Supply Dynamics | Crop Arrivals |
| <ul style="list-style-type: none">• Indian ginger crop arrival was adequate but not as expected• Market speculates a price increase given the current situation of crop arrivals |  |

Oil Price:

MONTHLY PRICE TREND: GINGER OIL





VETIVER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

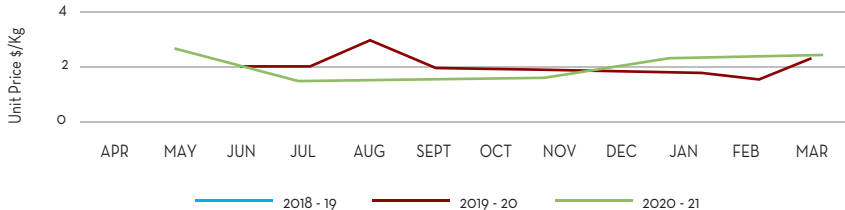
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*- the peak season of harvest is from January to May

| Price Trend | Price Outlook |
|--|---|
| <ul style="list-style-type: none">• Slightly bullish price trend was seen in the crop market• Consistent to slightly bullish price outlook for the short term |  |
| Market/Supply Dynamics | Crop Arrivals |
| <ul style="list-style-type: none">• Unseasonal intermittent rainfall has impacted the harvest process• Limited arrival of crops are making the prices higher |  |

Raw Material Price:

MONTHLY PRICE TREND: VETIVER





CUMIN SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

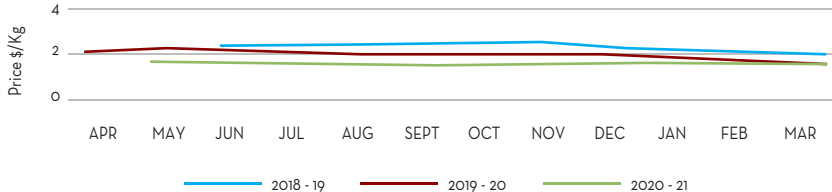
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| JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
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*- the peak season of harvest is from April to June

| Price Trend | Price Outlook |
|--|---|
| <ul style="list-style-type: none">• Price trend seems to be stable and consistent in short term |  |
| Market/Supply Dynamics | Crop Arrivals |
| <ul style="list-style-type: none">• Strong crop arrivals were visible in the market• Harvesting is at full swing in major areas• Oil Market is expecting a firm and consistent demand in the coming months |  |

Raw Material Price:

MONTHLY PRICE TREND: CUMIN SEED



Source: Historical price Tridge Market Intelligence India



AJOWAN OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

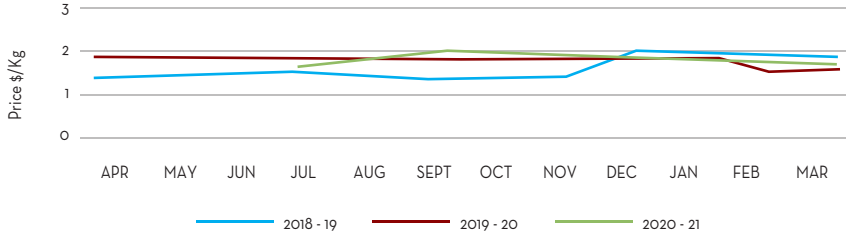
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*- the peak season of harvest is from January to March

| Price Trend | Price Outlook |
|--|---|
| <ul style="list-style-type: none">• Prices are stable in the current scenario• Stable price levels are expected in the short term |  |
| Market/Supply Dynamics | Crop Arrivals |
| <ul style="list-style-type: none">• Stable raw material arrivals resulted in consistent price levels in the market• Low level of volatility in market levels given the current scenario |  |

Raw Material Price:

MONTHLY PRICE TREND: AJOWAN





FENNEL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

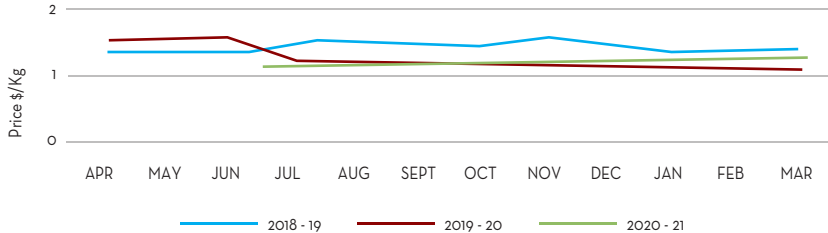
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| JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
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*- the peak season of harvest is from April to June

| Price Trend | Price Outlook |
|---|---|
| <ul style="list-style-type: none">• Price levels where bullish• Bullish sentiments look unsustainable as the season is approaching |  |
| Market/Supply Dynamics | Crop Arrivals |
| <ul style="list-style-type: none">• Crop arrivals at the downside compared to last season keeping the prices high• Crop arrivals are expected to increase in the coming months |  |

Raw Material Price (Fennel Seed) :

MONTHLY PRICE TREND: FENNEL SEED





DILL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

| | | | | | | | | | | | |
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| JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC |
|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|

*- the peak season of harvest is from April to June

| Price Trend | Price Outlook |
|---|---|
| <ul style="list-style-type: none">• Price levels seems to be stable for the short term |  |
| Market/Supply Dynamics | Crop Arrivals |
| <ul style="list-style-type: none">• Limited demand for crop visible in the market• Prices seems to be stable for short term due to limited arrivals and demand |  |

Disclaimer : Please note some of the information and images used have been taken from other sources.

Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin.

Now a part of the Mane Group, France - one of the largest Flavour and Fragrance companies in the world; Mane Kancor specialises in complete food ingredient solutions, from sourcing of raw materials, extraction, research and formulation, to testing and final delivery.

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