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MARCH 2021

ESSENTIAL OIL MARKET OVERVIEW

A monthly summary of the crop conditions and precipitation during the growing seasons of all the spices we offer from different parts of the world where they are at its best.



NUTMEG OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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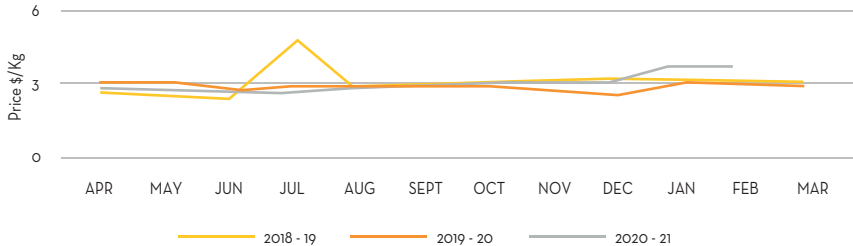
*- fruits are seen throughout the year, the peak season of harvest is from June to August

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend is bullish and is still registering highs compared to previous FY• Expecting consistent to slightly bullish trend in the coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• The market has seen stability in terms of both demand and supply to make the outlook firm and bullish in short term• Unseasonal rainfall has minor impacts in the crop development in Kerala	



Raw Material Price:

MONTHLY PRICE TREND





CARDAMOM OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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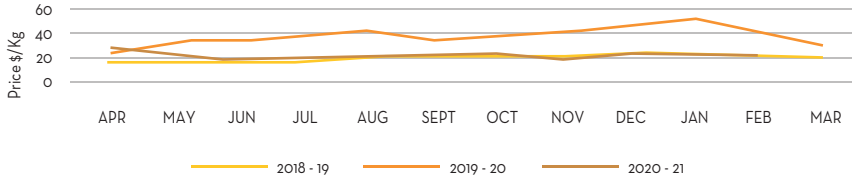
*- fruits are seen August to March, the peak season of harvest is from October to November

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price reiterates a dip similar to that of previous months• Trend has reversed and has a bearish outlook for the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Firm and upward demand visible in domestic market• Lower price levels compared to last FY makes it ideal time for stocking up material for short- or medium-term requirement	



Raw Material Price:

MONTHLY PRICE TREND





CYPRIOLOL OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

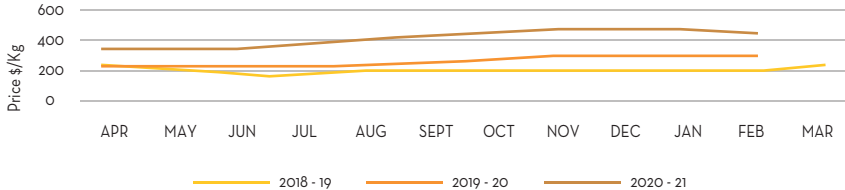
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price is at a new level of peak and seems to be at a resistance• Consistent to slightly bearish price expectation in short term for coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Start of the season was reported by the crop• Poor availability in recent times due to adverse climate condition was curbed by the start of the season• Demand was seen at a higher level due to its diverse application especially perfumery applications	



Oil Price:

MONTHLY PRICE TREND





DAVANA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

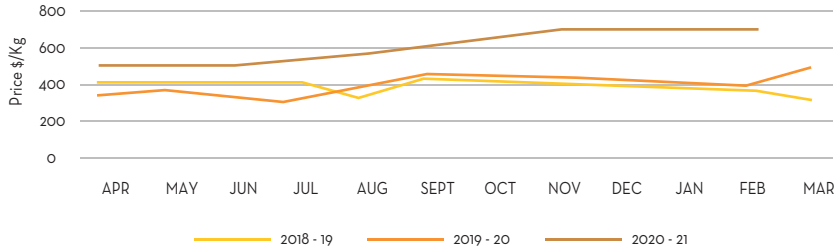
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price seems to hit a resistance level analyzing the past trends• Consistent price expectation in short term for coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Production has begun in all major areas• Adverse and unseasonal climatic conditions had minor impacts on the crop• Prices are at its high due to lack of supply of good quality RM	



Oil Price:

MONTHLY PRICE TREND





TURMERIC OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

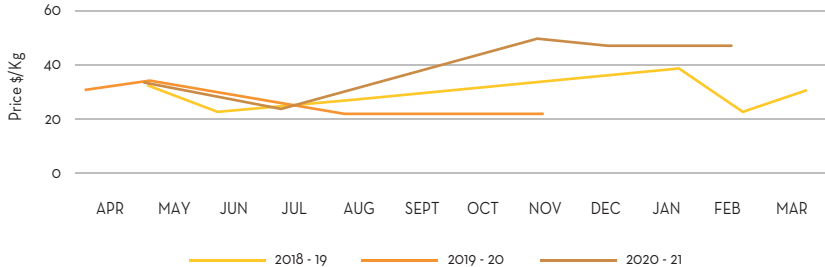
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trends seems to be stable and is at its highest levels compared to past year trends• Consistent to slightly bearish price expectation in short term for coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Harvest has initiated in major areas simultaneously catalyzing the arrival• Oil demand outlook for the market is stable and slightly bullish	



Oil Price:

MONTHLY PRICE TREND





LEMON GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

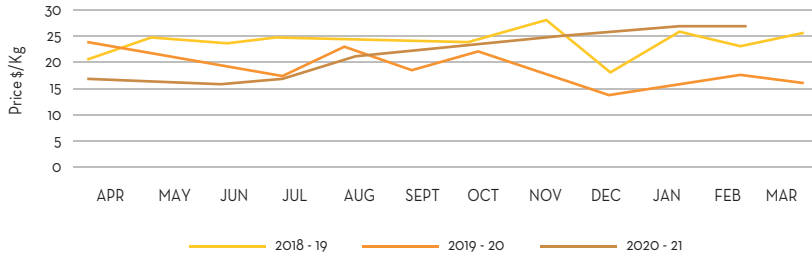
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend is slightly bullish for short term• Current levels have created a new high (3 years) in price levels	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Strong and consistent demand visible in the oil market due to growth in demand of aromatherapy and natural cleaning supplies• Adequate rainfall has helped in increasing the production in major cultivation areas	



Oil Price:

MONTHLY PRICE TREND





PALMROSA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

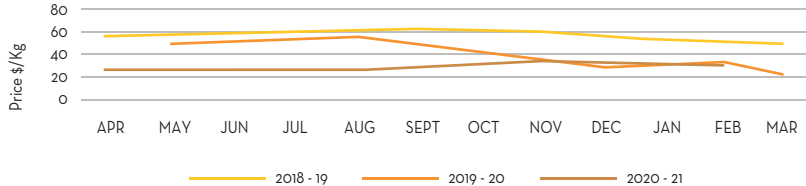
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Slight recovery in prices can be expected in the coming months• Can expect a bullish market in short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Less availability of material prevailing in market• Slight recovery in demand for oil visible in domestic and international markets but is still in the downside• Demand spike can make price levels to shoot up in coming months	



Oil Price:

MONTHLY PRICE TREND





CITRONELLA OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

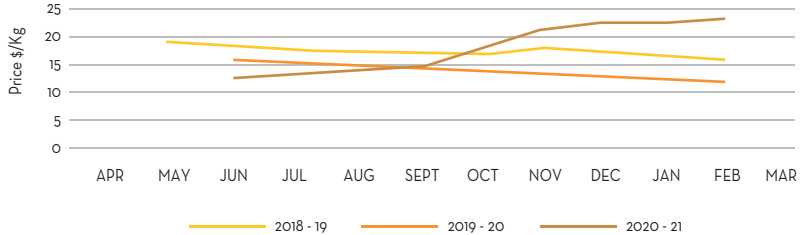
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend is at a new level of peak• Bullish trend expected to reach resistance level in the coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Shortage prevailing in the market• Demand increased making the prices to go up• Market is expected to be stable with consistent demand in future months	



Oil Price:

MONTHLY PRICE TREND



ESSENTIAL OIL MARKET OVERVIEW MARCH 2021





GINGER GRASS OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

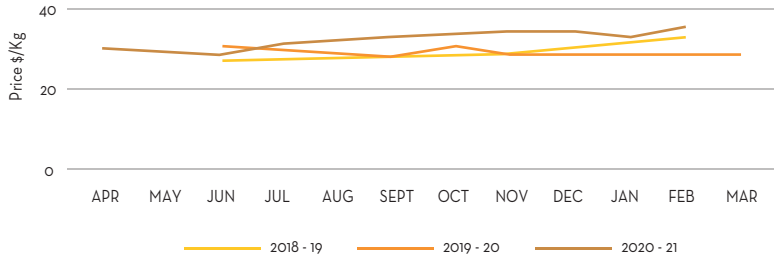
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend is stable in short term outlook• Price levels expected to be at a resistance level in coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Slightly bullish trend was visible in the market in terms of demand• Oil market outlook is expected to follow a consistent and slightly bullish demand trend	



Oil Price:

MONTHLY PRICE TREND



ESSENTIAL OIL MARKET OVERVIEW MARCH 2021





HOLY BASIL OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

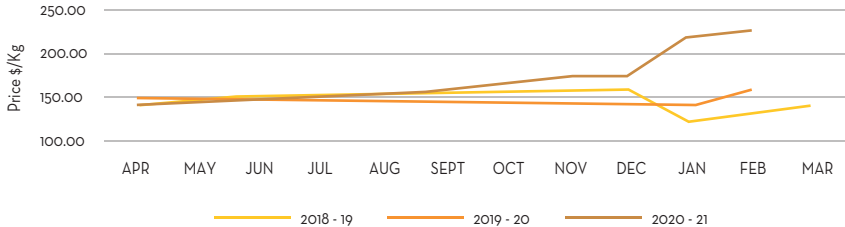
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Bullish trends clearly visible in the price levels• Price levels have reached a new peak compared to past trends	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Distillation process expected to be completed by end of February• Market expectation is high in terms of crop arrival as the climate conditions were favorable for the crop• Intermittent rainfall during rainfall has created challenges in the yield levels for the crop	



Oil Price:

MONTHLY PRICE TREND



ESSENTIAL OIL MARKET OVERVIEW MARCH 2021





CLOVE BUD OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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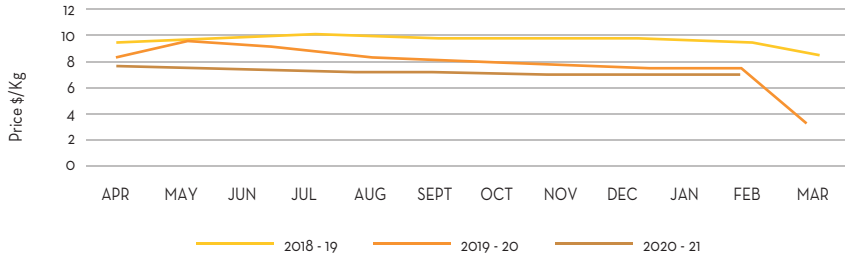
*- Flowering season is September to October in plains and December to January at high altitudes

Price Trend	Price Outlook
<ul style="list-style-type: none"> Prices seems to be stable in the market and is expected to be consistent in the coming months 	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none"> There is good availability of Raw Materials this season consequently keeping the price levels low Market is expected to be stable and expecting consistent demand in future months 	



Raw Material Price (Clove):

MONTHLY PRICE TREND





GINGER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

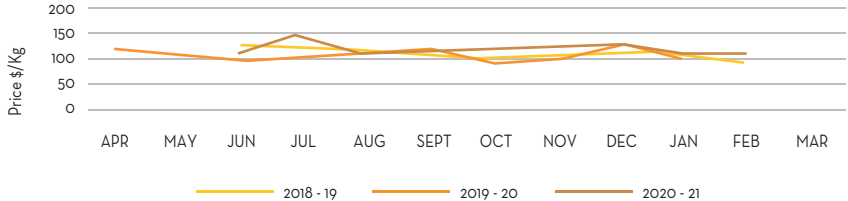
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Slightly bearish trend in price levels• Consistent and slightly bearish outlook for the short term for prices	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Indian ginger crop arrival is estimated 20% larger compared to last year 2019• As the market is expecting a strong crop arrival in short term price outlook remains bearish for short term• Oil demand sees a consistent growth and expecting same in coming months	



Oil Price:

MONTHLY PRICE TREND





VETIVER OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

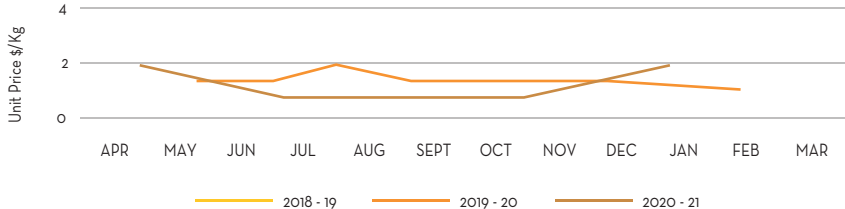
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Slightly bullish price trend was seen in the market• Slight recovery of prices after dip is clearly visible	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Harvesting phase is in progress and expected to continue till June• Oil Market is currently experiencing a downside in demand	



Raw Material Price:

MONTHLY PRICE TREND





CUMIN SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

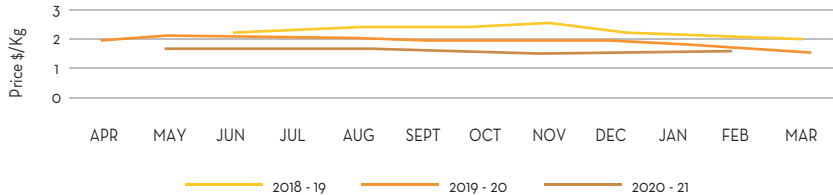
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">Price trend seems to be stable and consistent in short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">Strong crop arrivals were visible in the marketHarvesting is at full swing in major areasOil market is expecting a firm and consistent demand in the coming months	



Raw Material Price:

MONTHLY PRICE TREND





Source: Historical price Tridge Market Intelligence India

AJOWAN OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

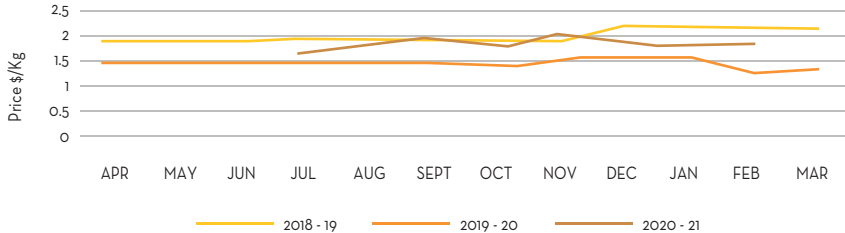
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Prices are bit bullish in the previous month• Stable price levels are expected in the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Stable raw material arrivals resulted in consistent price levels in the market• Low level of volatility in market levels given the current scenario	



Raw Material Price:

MONTHLY PRICE TREND





FENNEL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

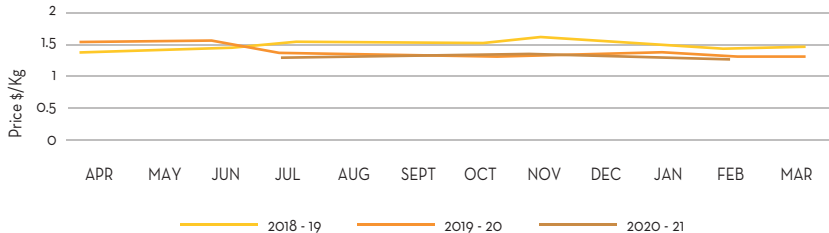
JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price levels seems to be stable• Slightly bearish trend expected in the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Crop arrivals at the downside compared to last season• The drop in crop arrivals are expected to be recovered in coming weeks• Oil Market demand is on the lower side as there is enough supply	



Raw Material Price (Fennel Seed) :

MONTHLY PRICE TREND



ESSENTIAL OIL MARKET OVERVIEW MARCH 2021





DILL SEED OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price levels seems to be stable for the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Decline in crop arrival rates compared to last year• Favorable climate conditions currently for the crop• Market demand is limited	

Disclaimer : Please note some of the information and images used have been taken from other sources.

Mane Kancor is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin.

Now a part of the Mane Group, France - one of the largest Flavour and Fragrance companies in the world; Mane Kancor specialises in complete food ingredient solutions, from sourcing of raw materials, extraction, research and formulation, to testing and final delivery.

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