



ESSENTIAL OIL MARKET OVERVIEW

FEBRUARY 2021

A monthly summary of the crop conditions and precipitation during the growing seasons of all the spices we offer from different parts of the world where they are at its best.



NUTMEG OIL

Main Sourcing country: India

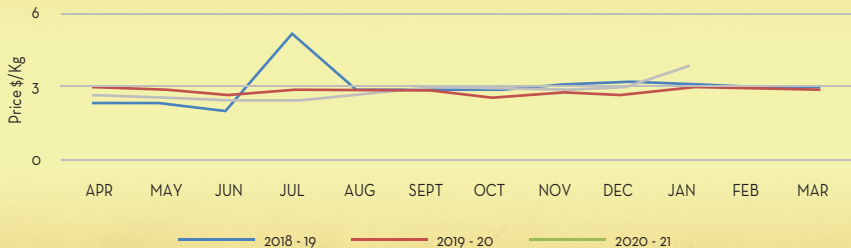
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- fruits are seen throughout the year, the peak season of harvest is from June to August

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend is bullish and is at its highest for the current FY• Expecting consistent to slightly bullish trend in the coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• The market has seen stability in terms of both demand and supply to make the outlook firm and bullish in short term• Shortage in good quality raw material visible as new season for the crop is expected to start in April '21	

MONTHLY PRICE TREND



Source: Spices Board of India Monthly price report



CARDAMOM OIL

Main Sourcing country: India

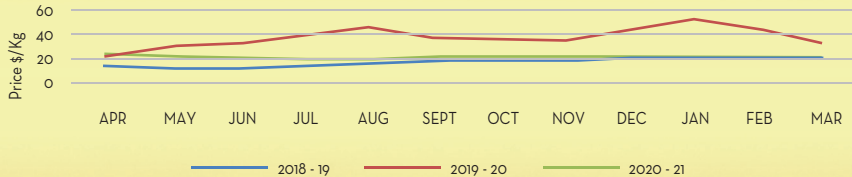
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- fruits are seen August to March, the peak season of harvest is from October to November

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price is seeing a recovery from the past dip• Trend estimates a bullish trend for short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Firm and upward demand visible in domestic market• Lower price levels compared to last FY makes it ideal time for stocking up material for short- or medium-term requirement	

MONTHLY PRICE TREND





CYPRIOLOIL

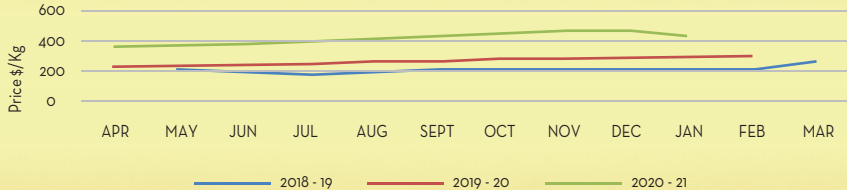
Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price is at a new level of peak and seems to be at a resistance• Consistent to slightly bearish price expectation in short term for coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Start of the season was reported by the crop• Poor availability in recent times due to adverse climate condition was curbed by the start of the season• Slight upward trend visible in the market	

MONTHLY PRICE TREND





DAVANA OIL

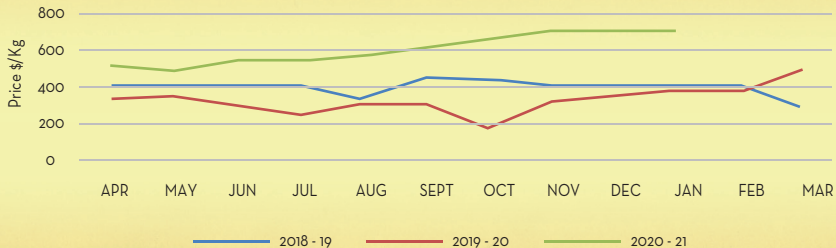
Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price seems to have hit a resistance level analyzing the past trends• Consistent price expectation in short term for the coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Crop distillation is expected to start by first week of February, output of the same is uncertain• Shortage of high-quality material is still visible in the market	

MONTHLY PRICE TREND



TURMERIC OIL

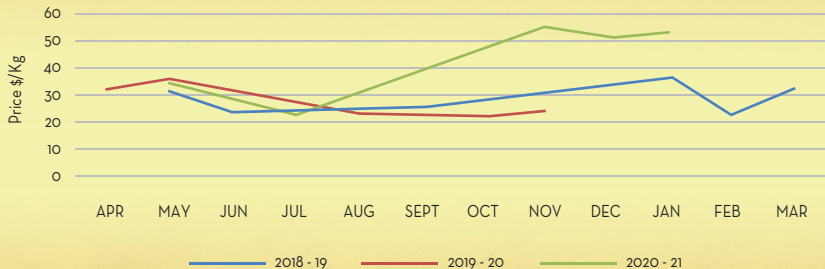
Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trends seems to be stable and is at its highest levels compared to past year trends• Consistent to slightly bearish price expectation in short term for coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Adverse climatic condition in some growing regions expected to impact the crop yield compared to previous seasons• Minor crop damage issues were reported due to heavy rain across the growing regions, mainly in the low-lying fields• Oil Demand outlook for the market is stable and slightly bullish	

MONTHLY PRICE TREND





LEMON GRASS OIL

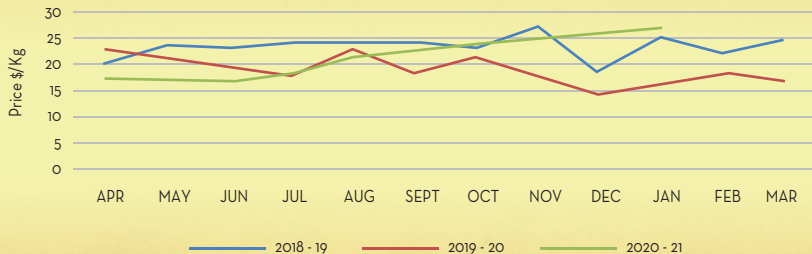
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend is slightly bullish for short term• Previous data trend shows that there can be a minor dip in the future prices in the coming years	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Strong and consistent demand visible in the oil market due to growth in demand of aromatherapy and natural cleaning supplies• Adequate rainfall has helped in increasing the production in major cultivation areas• Supply demand gap expected to come down with increase in production	

MONTHLY PRICE TREND



PALMAROSA OIL

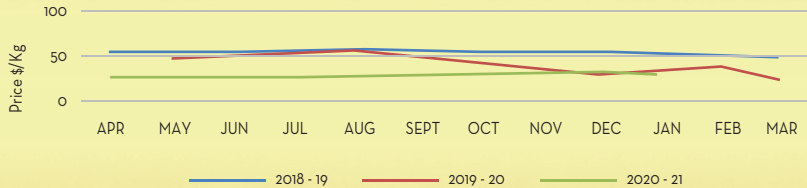
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial Crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Slight recovery in prices are clearly visible in the trend• Can expect a bullish market in short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Less availability of material prevailing in market• Slight recovery in demand for oil visible in domestic and international markets• Demand spike can make price levels to shoot up in the coming months	

MONTHLY PRICE TREND





CITRONELLA OIL

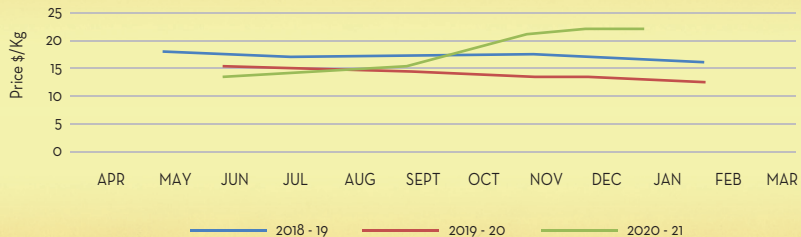
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial plant

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price is trend is at a new level of peak• Bullish trend expected to reach resistance level in the coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Shortage prevailing in the market• Demand increased, making the prices go up• Market is expected to be stable with consistent demand in future months	

MONTHLY PRICE TREND





GINGER GRASS OIL

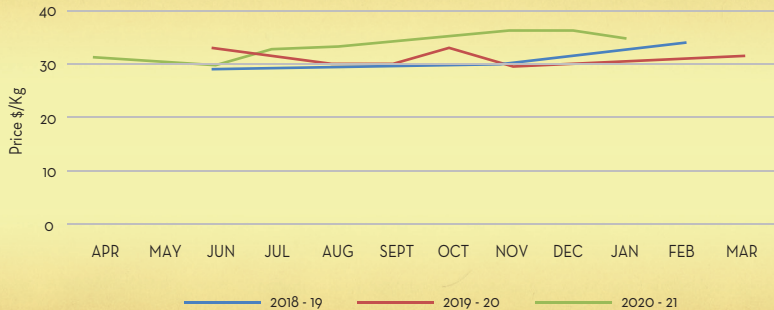
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial plant

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend is stable in short term outlook• Price levels expected to be at a resistance level in coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Slightly bullish trend was visible in the market in terms of demand• Oil Market outlook is expected to follow a consistent and slightly bullish demand trend	

MONTHLY PRICE TREND





HOLY BASIL OIL

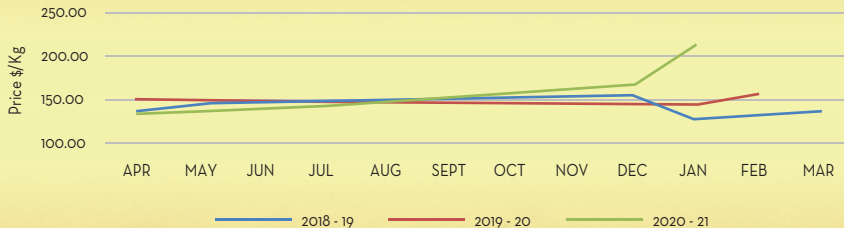
Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Bullish trends clearly visible in the price levels• Price levels have reached a new peak compared to past trends	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Distillation process expected to be completed by the end of February• Market expectation is high in terms of crop arrival as the climate conditions were favorable for the crop• Intermittent rainfall during rainfall has created challenges in the yield levels for the crop	

MONTHLY PRICE TREND





CLOVE BUD OIL

Main Sourcing country: India

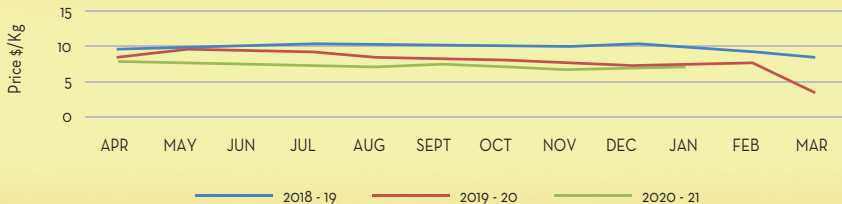
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- Flowering season is September to October in plains and December to January at high altitudes

Price Trend	Price Outlook
<ul style="list-style-type: none">Prices seem to be stable in the market and is expected to be consistent in the coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">There is good availability of Raw Materials this season consequently keeping the price levels lowMarket is expected to be stable and expecting consistent demand in future months	

MONTHLY PRICE TREND





GINGER OIL

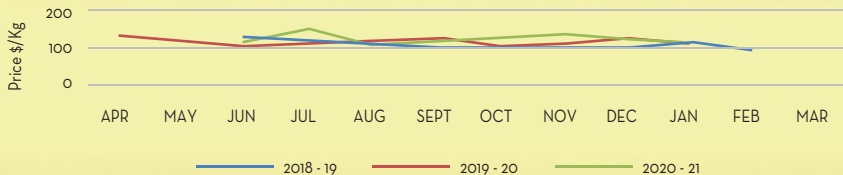
Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Slightly bearish trend in price levels• Consistent and slightly bearish outlook for the short term for prices	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Indian ginger crop is estimated to be 20% larger compared to last year 2019• As the market is expecting a strong crop arrival in short term, price outlook remains bearish for short term• Oil Demand sees a consistent growth and expecting same in the coming months	

MONTHLY PRICE TREND





VETIVER OIL

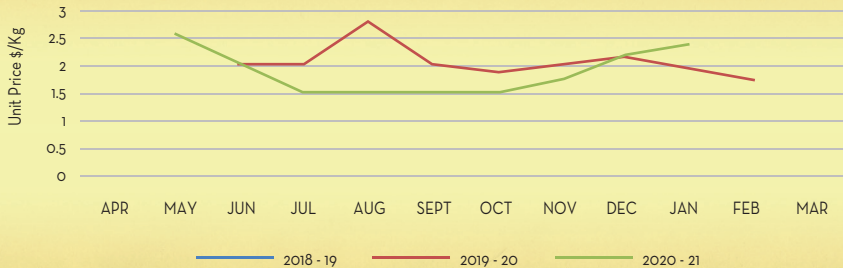
Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Slightly bullish price trend was seen in the market• Slight recovery of prices after dip is clearly visible	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Harvesting phase of the crop is delayed due to heavy rain in major growing belts• Oil Market is expecting a firm and consistent demand in the coming months	

MONTHLY PRICE TREND





CUMIN SEED OIL

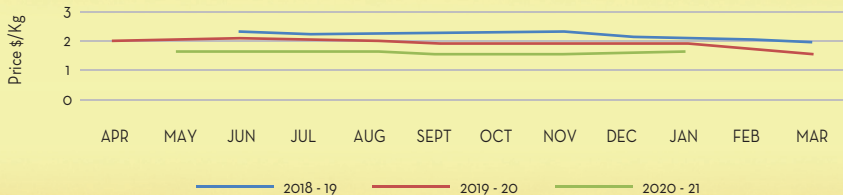
Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">Price trend seems to be stable and consistent in short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">Strong crop arrivals expected by 2nd to 3rd week of FebruaryCrop sowing rate on increase as the areas received adequate rainfall	

MONTHLY PRICE TREND





AJOWAN OIL

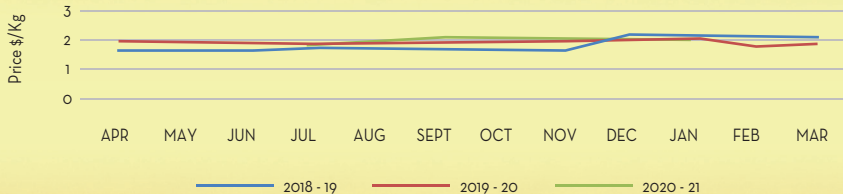
Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Prices are a bit bullish in the previous month• Stable price levels are expected in the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Decline in production by 25-30% visible in areas like Gujarat compared to last season• Stable raw material arrivals resulted in consistent price levels in the market• Low level of volatility in market levels given the current scenario	

MONTHLY PRICE TREND





FENNEL SEED OIL

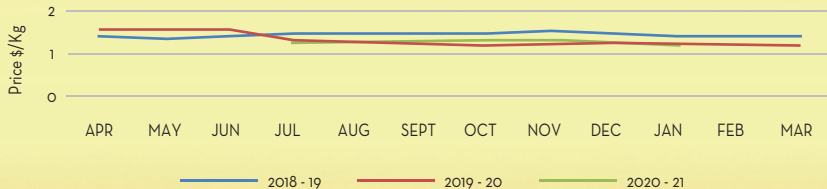
Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price levels seems to be stable• Slightly bearish trend expected in the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• New crops are expected to start by first week of February• Strong crop arrivals will result in bearish price trend in short term given the current demand situation• Oil Market demand is on the lower side as there is enough supply	

MONTHLY PRICE TREND





DILL SEED OIL

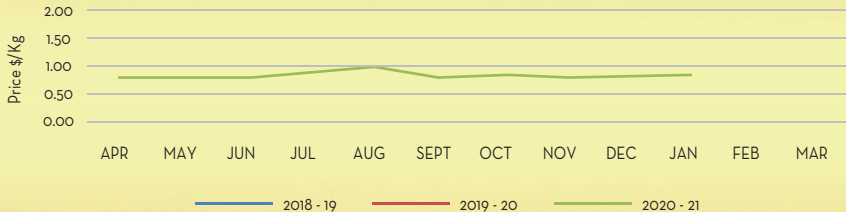
Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">Price levels seem to be stable for the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">Decline in crop arrival rates compared to last yearFavorable climate conditions currently for the cropMarket demand is limited	

MONTHLY PRICE TREND



Disclaimer : Please note some of the information and images used have been taken from other sources.

Kancor Ingredients Limited is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Now a part of the Mane Group, France - one of the largest Flavour and Fragrance companies in the world; Kancor specialises in complete food ingredient solutions, from sourcing of raw materials, extraction, research and formulation, to testing and final delivery.

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