



ESSENTIAL OIL MARKET OVERVIEW

JANUARY 2021

A monthly summary of the crop conditions and precipitation during the growing seasons of all the spices we offer from different parts of the world where they are at its best.





NUTMEG OIL

Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- fruits are seen throughout the year, the peak season of harvest is from June to August

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend is stable and seems to hit a support level• Expecting consistent to slightly bullish trend in the coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• The market has been stable in terms of both demand and supply to make the outlook firm and bullish in short term• New season for the crop is expected to start in April '21 as expected	

MONTHLY PRICE TREND



Source: Spices Board of India Monthly price report (Prices till Oct indicated)



CARDAMOM OIL

Main Sourcing country: India

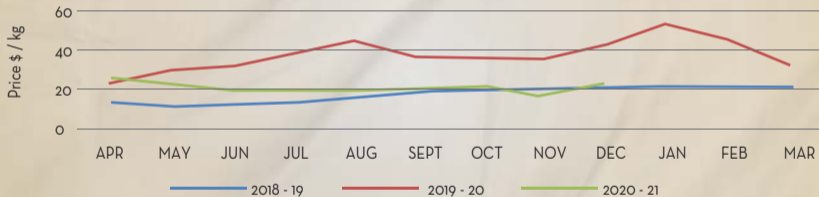
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- fruits are seen August to March, the peak season of harvest is from October to November

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price is seeing a recovery from the past dip• Trend estimates a bullish trend for short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Market has been recovering at a higher pace than expected• Indian market prices were bullish in short term as a result of influence from the international cardamom market• Strong upcountry buying trend has also bolstered the bullish price trend in the market• Consumption pattern were also on the brighter side in recent weeks amid mutant COVID crisis• This shows a strong and steady market in both domestic and international market for the coming months	

MONTHLY PRICE TREND





CYPRIOL OIL

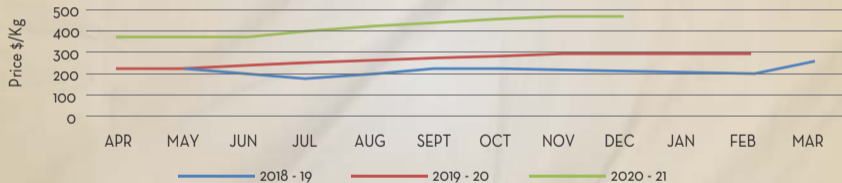
Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price is at a new level of peak and seems to be at a resistance• Consistent to slightly bearish price expectation in short term for coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Strong and firm market outlook for the short term• Subdued demands still a major factor for a bullish demand• Moreover, market looking towards Cypriol as a substitute to Vetiver has further reinforced the upward trend in demand	

MONTHLY PRICE TREND





DAVANA OIL

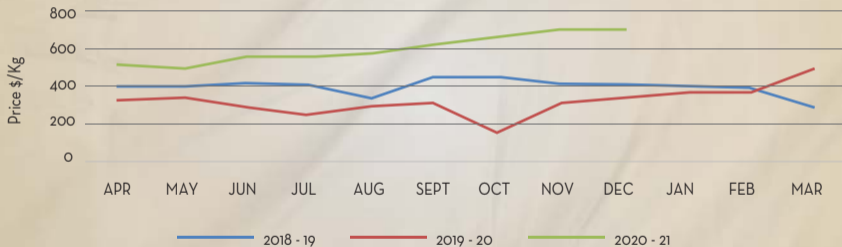
Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price seems to hit a resistance level analyzing the past trends• Consistent to slightly bullish price expectation in short term for coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Adverse natural conditions have badly affected the nurseries in growing regions• This will further add to the strong demand supply gap which was prevailing in the market in recent times• Harvesting season for the crop is expected to begin by first week of February	

MONTHLY PRICE TREND



TURMERIC OIL

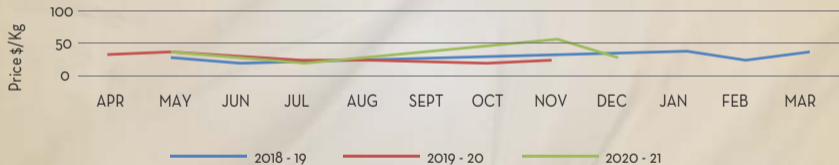
Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price levels has seen a dip compared to past trends• Consistent to slightly bearish price expectation in short term for coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Minor crop damage issues were reported due to heavy rain across the growing regions, mainly in the low-lying fields• Standing crop is in growth phase as expected and harvest season is expected to begin by last week of January• Oil Demand outlook for the market is stable and slightly bullish	

MONTHLY PRICE TREND





LEMON GRASS OIL

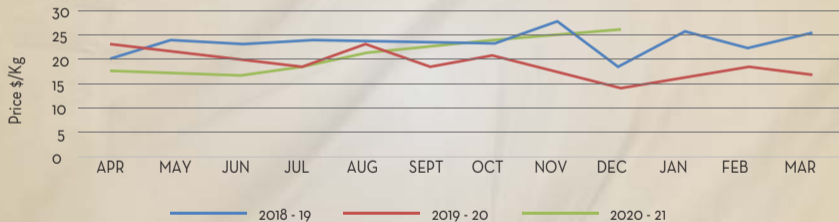
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend is slightly bullish for short term• Previous data trend shows that there can be a minor dip in the future prices in the coming years	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Production has been completed almost in all areas• Next harvest is expected to begin by mid-week of January after Pongal festival• Availability of good quality raw material is dubious given the current scenario	

MONTHLY PRICE TREND





PALMAROSA OIL

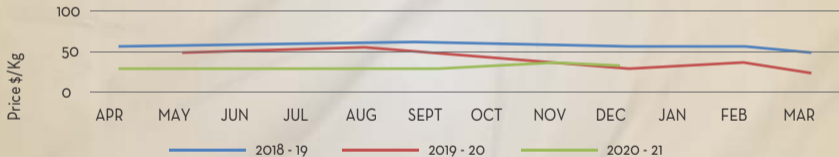
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Slight recovery in prices are clearly visible in the trend• Can expect a bullish market in short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Lower demand is visible in the season to keep the prices lower• Unexpected demand in market may raise the price for the crop• Oil Market outlook is expected to be stable for coming months	

MONTHLY PRICE TREND





CITRONELLA OIL

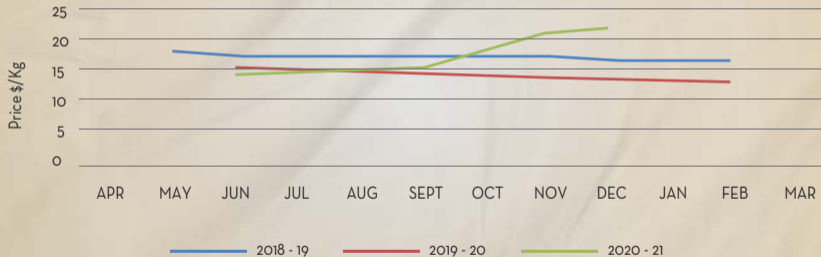
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend is at a new level of peak• Bullish trend expected to reach resistance level in the coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Production has been stopped, there is a shortage of material• Due to demand prices are showing an upward trend• Market is expected to be stable with consistent demand in future months	

MONTHLY PRICE TREND





GINGER GRASS OIL

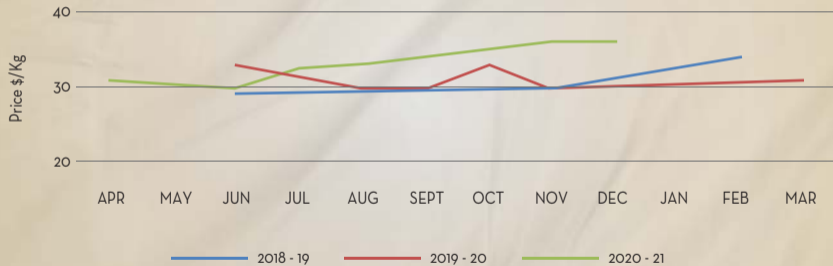
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend seems to hit a stable level• Price levels expected to be at a resistance level in coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Slightly bullish trend was visible in the market in terms of demand• Oil Market outlook is expected to follow a consistent and slightly bullish demand trend	

MONTHLY PRICE TREND





HOLY BASIL OIL

Main sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Bullish trends clearly visible in the price levels• Expected to approach a resistance level in coming months as season is approaching	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Distillation has been started and is expected to continue till February• Market expectation is high in terms of crop arrival as the climate conditions were favorable for the crop• Intermittent rainfall during rainfall has created challenges in the yield levels for the crop	

MONTHLY PRICE TREND





CLOVE BUD OIL

Main Sourcing country: India

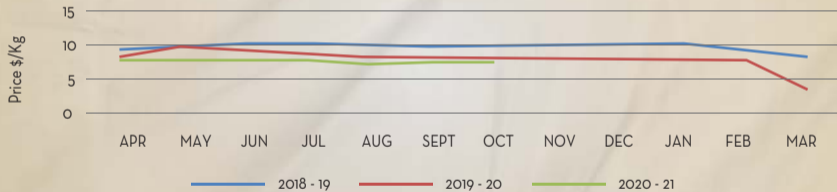
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- Flowering season is September to October in plains and December to January at high altitudes

Price Trend	Price Outlook
<ul style="list-style-type: none">Price seems to be stable in the market and is expected to be consistent in the coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">There is good availability of Raw Materials this season consequently keeping the price levels lowMarket is expected to be stable and expecting consistent demand in future months	

MONTHLY PRICE TREND





GINGER OIL

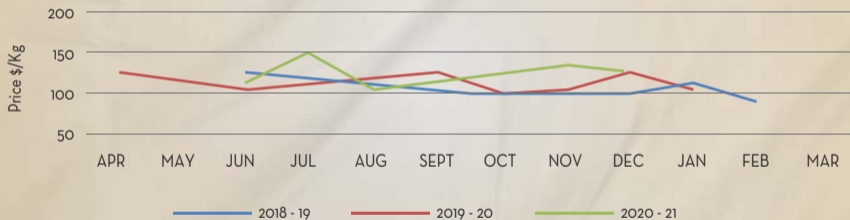
Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Slightly bearish trend in price levels• Consistent and slightly bearish outlook for the short term for prices	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Indian ginger crop is estimated 20% larger crop compared to last year 2019• As the market is expecting a strong crop arrival in short term price outlook remains bearish for short term• Oil Demand sees a consistent growth and expecting same in coming months	

MONTHLY PRICE TREND





VETIVER OIL

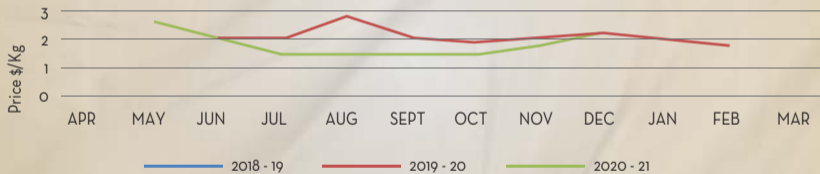
Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Slightly bullish price trend was seen in the market• Slight recovery of prices after dip is clearly visible	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Harvesting phase of the crop is delayed due to heavy rain in major growing belts• Oil Market is expecting a firm and consistent demand in the coming months	

MONTHLY PRICE TREND





CUMIN SEED OIL

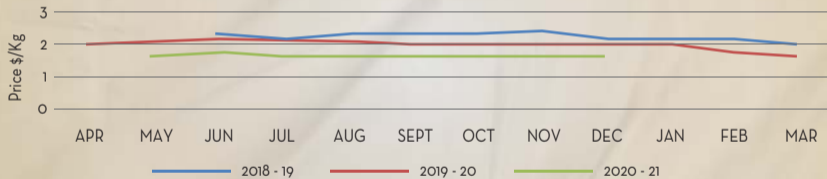
Main sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend seems to be stable and consistent in short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Strong crop arrivals expected to come by 2nd to 3rd week of February• Crop sowing rate on increase as the areas received adequate rainfall• Oil Market is expecting a firm and consistent demand in the coming months	

MONTHLY PRICE TREND





AJOWAN OIL

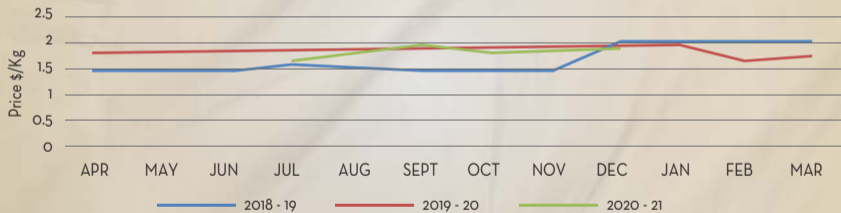
Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Prices are bit bullish in the previous month• Stable price levels are expected in the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• New harvest season has begun as expected• Stable raw material arrivals resulted in consistent price levels in the market• Low level of volatility in market levels given the current scenario	

MONTHLY PRICE TREND





FENNEL SEED OIL

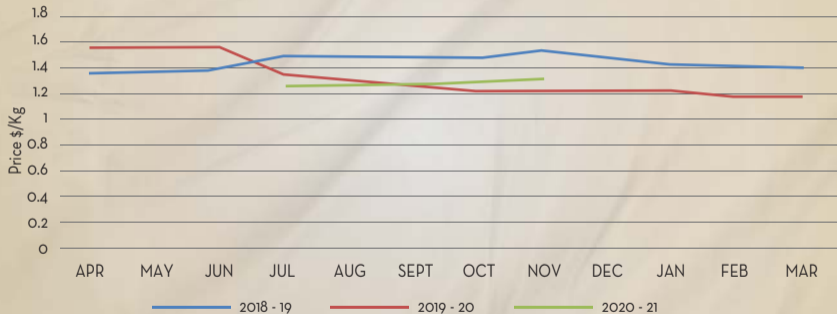
Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price levels seems to be stable• Slightly bearish trend expected in the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• New crops are expected to hit the market by last week of January• Strong crop arrivals will result in bearish price trend in short term given the current demand situation• Oil Market demand is on the lower side as there is enough supply	



MONTHLY PRICE TREND



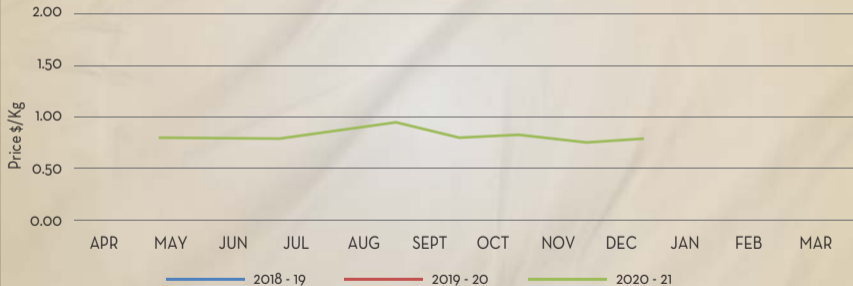
DILL SEED OIL

Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">Price levels seems to be stable for the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">Crop supply seems to be stableMarket demand is limited	

MONTHLY PRICE TREND



Disclaimer : Please note some of the information and images used have been taken from other sources.

Kancor Ingredients Limited is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Now a part of the Mane Group, France - one of the largest Flavour and Fragrance companies in the world; Kancor specialises in complete food ingredient solutions, from sourcing of raw materials, extraction, research and formulation, to testing and final delivery. The year 2019 marked the 50th anniversary of the company.

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