

ESSENTIAL OIL MARKET OVERVIEW

DECEMBER 2020

A monthly summary of the crop conditions and precipitation during the growing seasons of all the spices we offer from different parts of the world where they are at its best.



NUTMEG OIL

Main Sourcing country: India

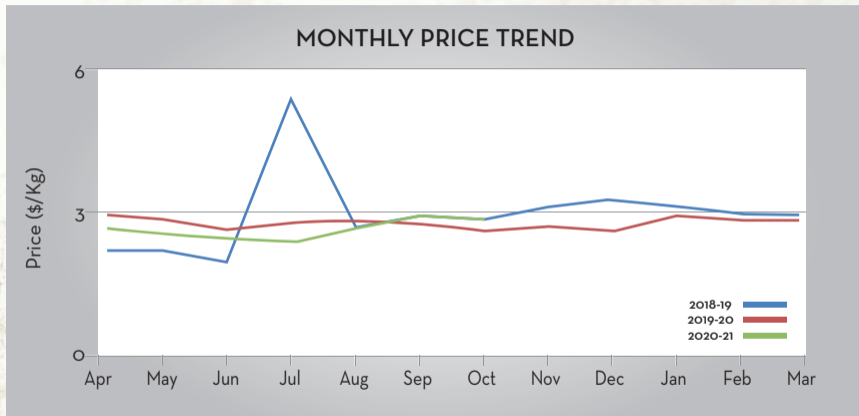
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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* - fruits are seen throughout the year, the peak season of harvest is from June to August

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend is stable at higher level and has recovered from dip experienced in last few months• Expecting consistent to slightly bullish trend in the coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Crop market has not recovered completely from the negative effect of pandemic on the supply chain of the crop• There is an acute shortage for better quality raw material in the market consequently increasing the price of oil• Oil demand levels are strong in account to current market scenario• Visible shortage of good quality raw materials is one of the reasons for high demand for the product in the market• Season delay and low arrivals of crop has led to demand supply gap in the market	

Raw Material Price:



Source: Spices Board of India Monthly price report (Prices till Oct indicated)



CARDAMOM OIL

Main Sourcing country: India

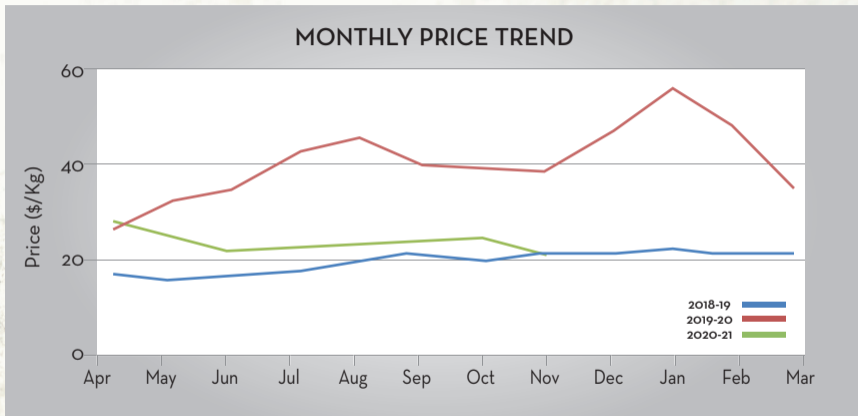
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- fruits are seen August to March, the peak season of harvest is from October to November

Price Trend	Price Outlook
<ul style="list-style-type: none">• Price is at its lows seeking a support level for the current FY• Trend estimates a bearish trend for short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Festive season demand was not up to the mark as expected. Hence, significant increase in price was not reflected in the trend• Subdued demand and strong crop arrivals are making the prices to fall to highest lows• Continuous rains in growing regions and the present climatic conditions have ensured good productivity• Oil market is considered as stable at the current levels• Festive season has brought in slight demand to the market	

Raw Material Price:



Source: Historical price MCX

CYPRIOL OIL

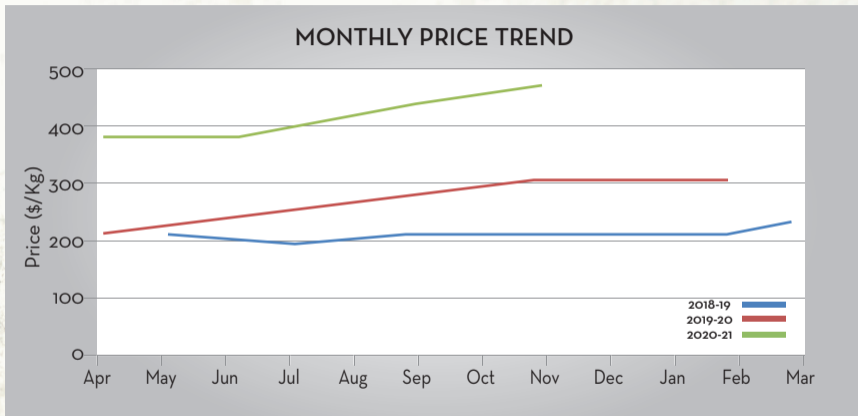
Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price is trend is at a new level of peak• Bullish price expectation in short term for coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• New season is expected to start by January 2021• Some regions have already initiated collections, creating panic in collectors• Oil demand is at a considerably strong level in the market, price trend confirming the same• As the harvest season is two months away there is shortage of good quality Raw Material• Oil demand level is expected to be strong till next season	

Oil Price:





DAVANA OIL

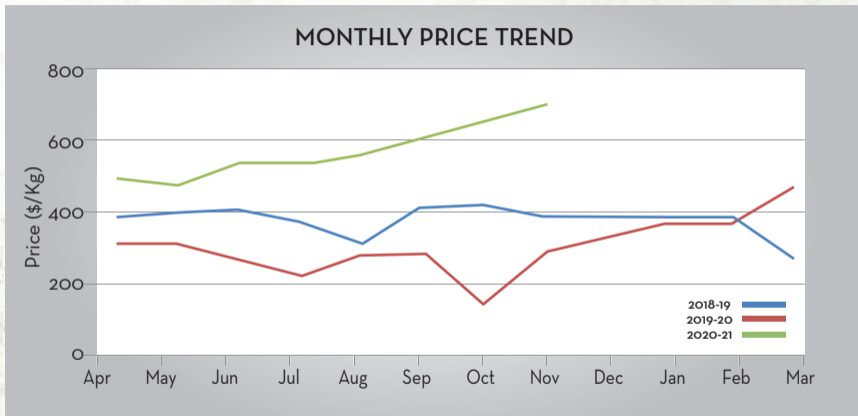
Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price is trend is hitting a new peak, strong bullish sentiments driving the market• Bullish price expectation in short term for coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Nursery stage completed and replanting will start by Dec first and will be completed by mid-Dec• At present its raining in the cultivation areas. New crop distillation will start by Feb• Price continues to be on higher side & shortage of high Davanone material continues.• High demand was visible in the oil market• Uncertainty in the crop market as climatic conditions adversely effected crop production• Strong and consistent demand expected in coming months since skepticism prevails in crop market	

Oil Price:





TURMERIC OIL

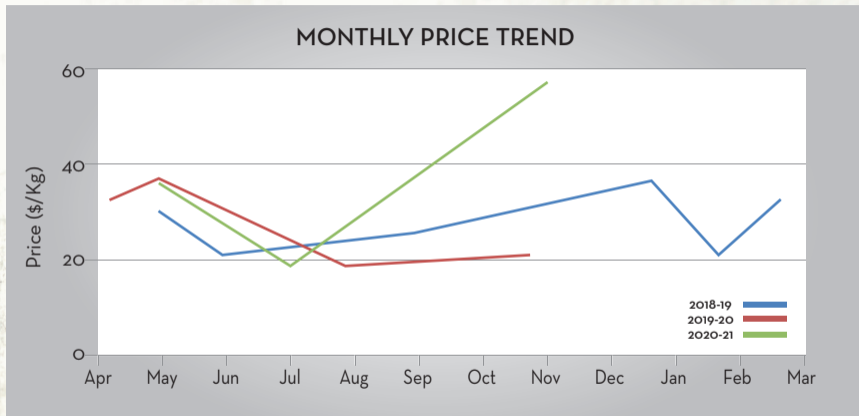
Main Sourcing country: India

Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price is trend is set for another peak during the period• Bullish price expectation in short term for coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Minor crop damage issues reported from Telangana and AP due to heavy rain across the growing regions, mainly in the low-lying fields• Acreage is expected to be lower compared to last year, as farmers switch to alternate crops for better returns• Sowing is expected to be completed by Dec• Oil demand outlook for the market is stable and slightly bullish	

Oil Price:





LEMON GRASS OIL

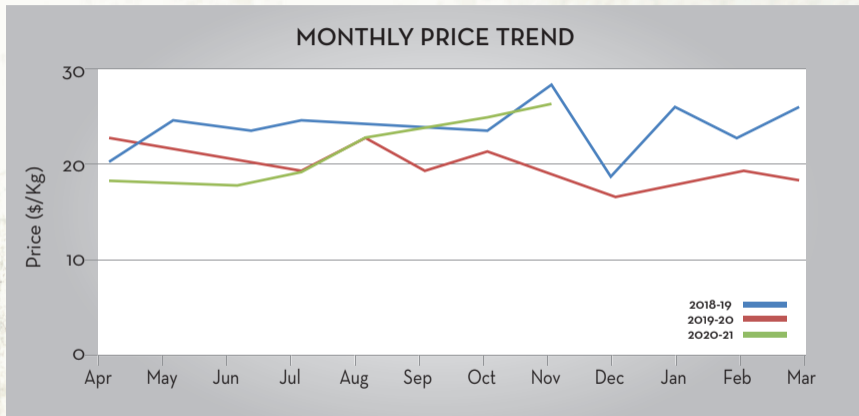
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price is trend is slightly bullish for short term• Previous data trend shows that there can be a dip in the future prices in the coming years	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Due to demand in market there was a sharp increase in price for raw material• Production has been completed almost in all areas• Next harvest is expected to be start by Jan after Pongal festival• Strong and consistent demand is visible in the oil market• Considerable shortage in supply gives plausible explanation for current trend in oil market	

Oil Price:





PALMAROSA OIL

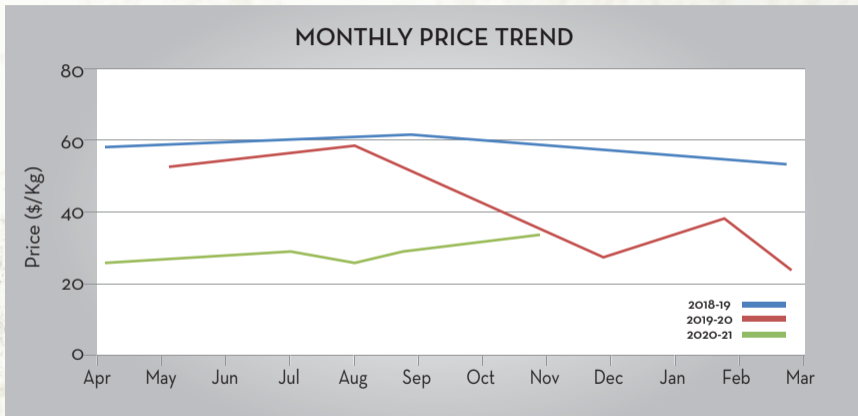
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Slight recovery in prices are clearly visible in the trend• Can expect a bullish market in short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Production for crop has been stopped• Monsoon continues and will be continue till Dec• Demand is less so price are stable at present for the crop• Unexpected demand in market may raise the price for the crop• Oil market outlook is expected to be stable for coming months	

Oil Price:





CITRONELLA OIL

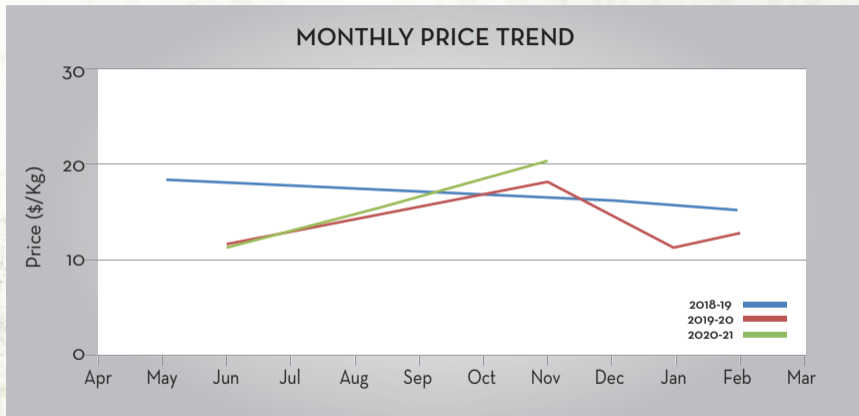
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price is trend is at a new level of peak• Bullish trend expected to reach resistance level in the coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Production has been stopped, there is a shortage of material• Due to demand prices are showing an upward trend• Market is expected to be stable with consistent demand in future months	

Oil Price:





GINGER GRASS OIL

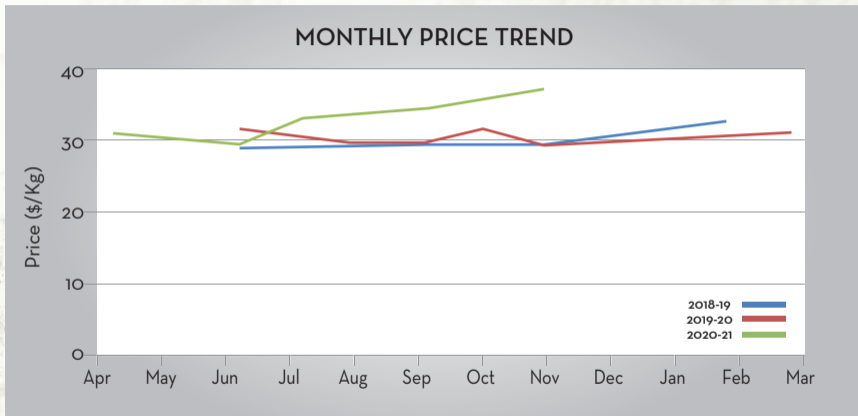
Main Sourcing country: India

Crop Season in Main Sourcing Country: Perennial crop

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend seeking a peak and is at its highest point compared to previous year trend• Price levels expected to be slightly bullish in coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Crop is small & slight increase in demand pushes the market up• Oil market outlook is expected to follow a consistent and slightly bullish demand trend	

Oil Price:





HOLY BASIL OIL

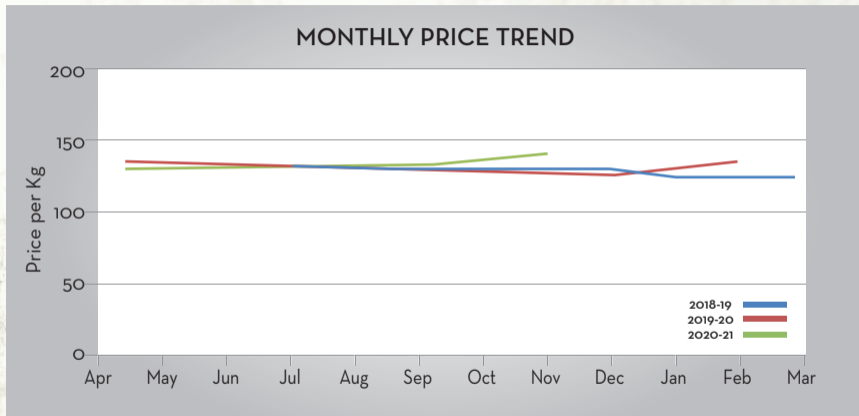
Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Bullish trends clearly visible in the price levels• Expected to approach a resistance level in coming months as season is approaching	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• The season is bit delayed and arrivals didn't match the expectation of the market• Steadycrop arrivals are expected to start from Jan• Market is expecting a firm demand as there is expected delay in crop arrivals	

Oil Price:





CLOVE BUD OIL

Main Sourcing country: India

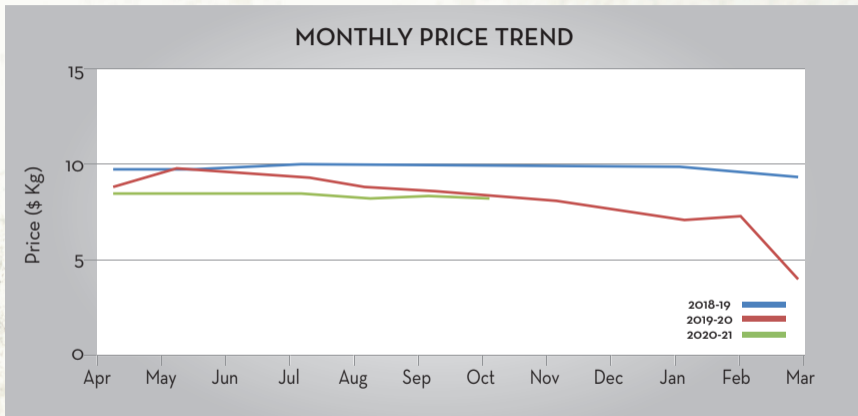
Crop Season in Main Sourcing Country*:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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*- Flowering season is September to October in plains and December to January at high altitudes

Price Trend	Price Outlook
<ul style="list-style-type: none">Prices seems to be stable in the market and is expected to be consistent in the coming months	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">There is good availability of Raw Materials from this season and that has helped to keep the prices lowerMarket is expected to be stable and expecting consistent demand in future months	

Raw Material Price (Clove):





Source: Spices Board of India Monthly price report (Prices till Oct indicated)

GINGER OIL

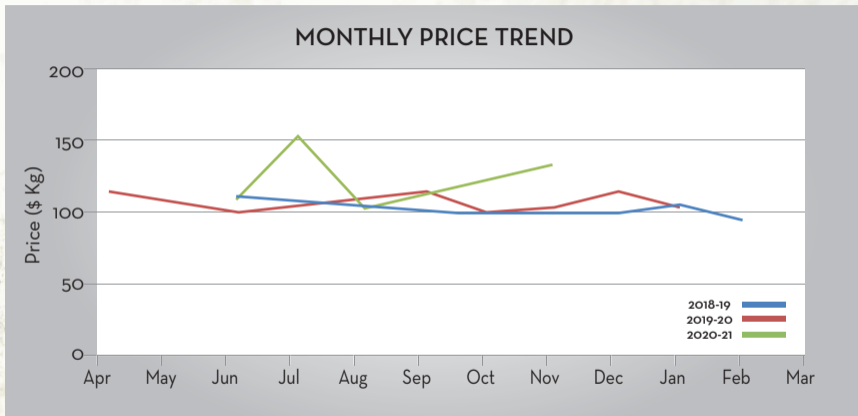
Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">Slightly bullish trend is visible in the market	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">Indian ginger crop is estimated 20% larger crop compared to last year 2019Since next crop is good, the prices are expected to be down to normal levels depending on demandOil demand sees a consistent growth and expecting same in coming months	

Oil Price





VETIVER OIL

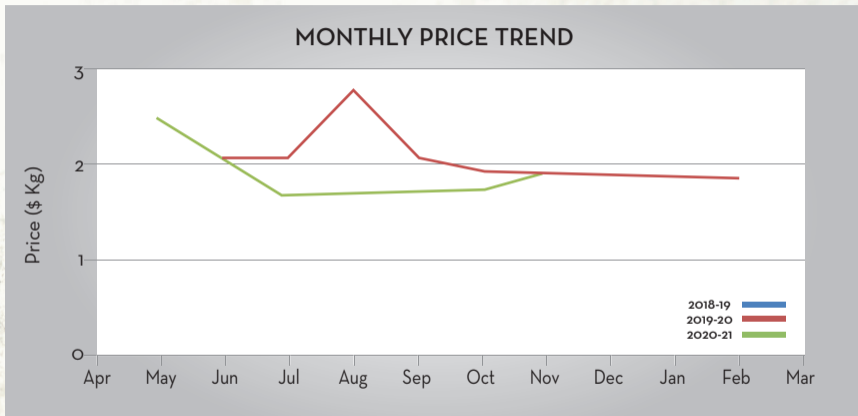
Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Slightly bullish price trend was seen in the market• Slight recovery of prices after dip is clearly visible	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• New crop sowing is completed in Cuddalore, Tamil Nadu• Oil market is expecting a firm and consistent demand in the coming months	

Raw Material Price





CUMIN SEED OIL

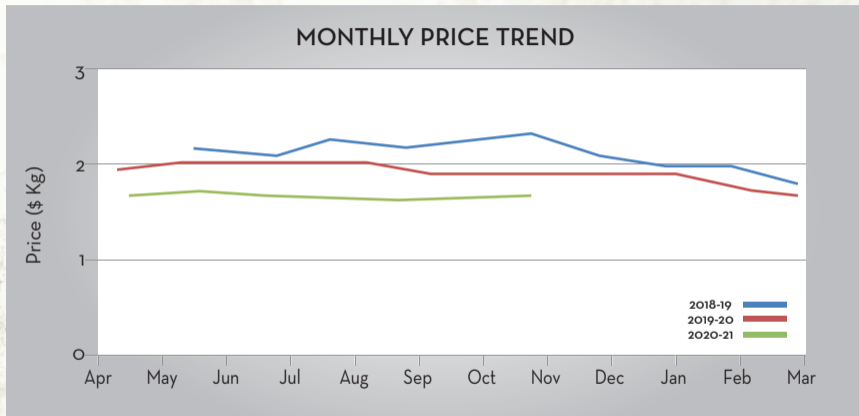
Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price trend seems to be stable and consistent in short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Cumin sowing is 12 % higher than last year in Gujarat• Crop sowing rate on increase as the areas received adequate rainfall• Oil market is expecting a firm and consistent demand in the coming months	

Raw Material Price





Source: Historical price Tridge Market Intelligence India

AJOWAN OIL

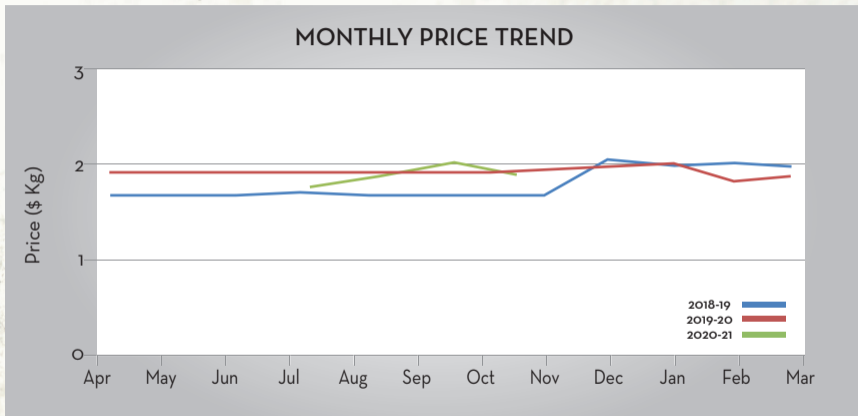
Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">Prices are bit bearish as market is expecting the crop arrival next month	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">New harvest season is expected to start by DecStable raw material arrivals in the market expectedMarket demand is on the lower side as there is sufficient supply	

Raw Material Price (Ajowan):





Source: Spices Board of India Monthly price report (Prices till Oct indicated)

FENNEL SEED OIL

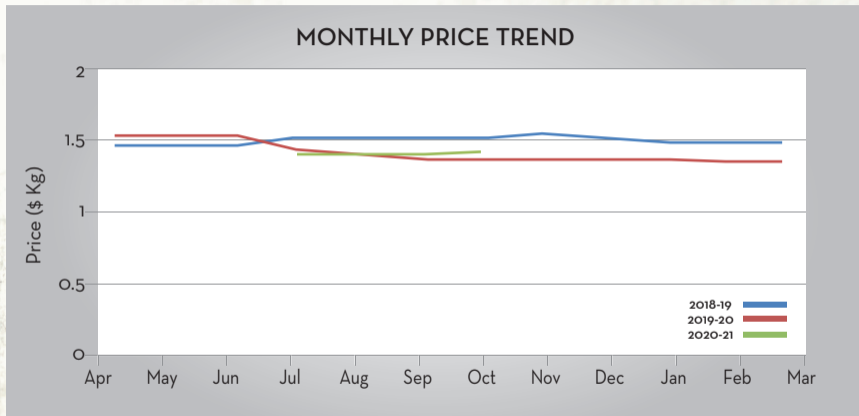
Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">Price levels seems to be stable for the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">Crop supply seems to be stable as no major was reportedOil market demand is on the lower side as there is enough supply	

Raw Material Price (Fennel Seed):





Source: Spices Board of India Monthly price report (Prices till Oct indicated)

DILL SEED OIL

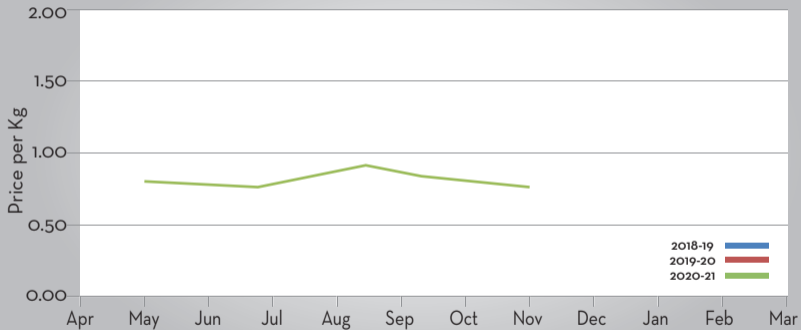
Main Sourcing country: India

Crop Season in Main Sourcing Country:

JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
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Price Trend	Price Outlook
<ul style="list-style-type: none">• Price levels seems to be stable for the short term	
Market/Supply Dynamics	Crop Arrivals
<ul style="list-style-type: none">• Crop supply seems to be stable• Market demand is limited	

MONTHLY PRICE TREND



Disclaimer : Please note some of the information and images used have been taken from other sources.

Kancor Ingredients Limited is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Now a part of the Mane Group, France - one of the largest Flavour and Fragrance companies in the world; Kancor specialises in complete food ingredient solutions, from sourcing of raw materials, extraction, research and formulation, to testing and final delivery.

The year 2019 marked the 50th anniversary of the company.

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