

# ESSENTIAL OIL MARKET OVERVIEW

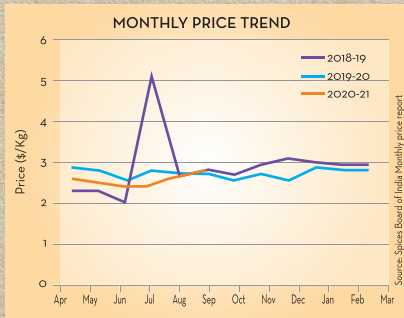
NOVEMBER 2020

A monthly summary of the crop conditions and precipitation during the growing seasons of all the spices we offer from different parts of the world where they are at its best.



# NUTMEG OIL

## Raw Material Price:



October recorded an increase of 4% from Fiscal Year 2019-2020.

## Crop Situation:

- Pandemic still has a negative effect on the supply chain of the raw material as crop is a regular household farm grown crop.
- There is an acute shortage for better quality raw material in the market consequently increasing the price of oil.

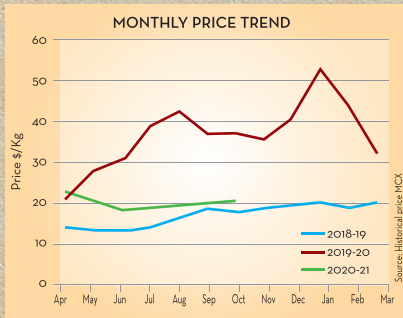
## Nutmeg Oil Market:

- The local market is relatively quiet with limited transactions amid pandemic restrictions.
- Visible shortage of good quality raw materials is affecting the availability of good quality oil in the market.

# CARDAMOM OIL

## Raw Material Price:

- October recorded a sharp decrease of 42% from



Fiscal Year 2019-2020 to Fiscal Year 2020-2021.

## Crop Situation:

- The Festive season had a positive impact in the market as there was some recovery in the market bolstered by easing of regulations by the government.
- The plantation sector is expected to recover from deep wounds in the coming months as labour market is recovering.

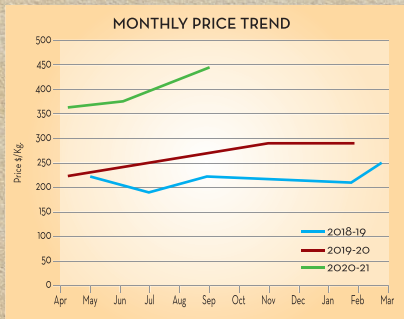
## Cardamom Oil Market:

- Visible consistency in demand for the product.

# CYPRIOIL OIL

## Oil Price:

- Bullish trend in terms of price.



## Crop Situation:

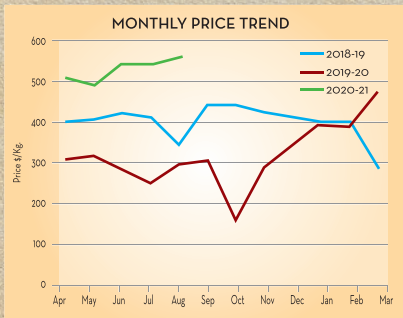
- Crop collection should start in January 2021 and new batches should be available in February 2021.

## Cypriol Oil Market:

- Visible consistency in demand for the product.

# DAVANA OIL

## Oil Price:



- Consistent upward trend in terms of price. Higher price compared to last Fiscal Year.

## Crop Situation:

- Crop sowing was adversely affected by heavy rain.
- There was a visible shortage in seeds of Selam/Bangalore variety.
- Persistent shortage of high-quality product.

## Davana Oil Market:

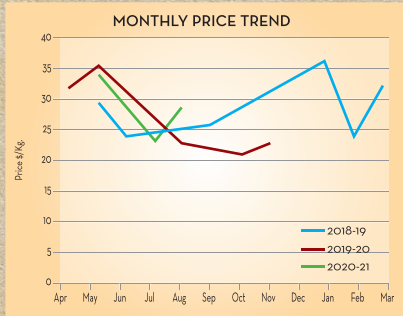
- Visible consistency in demand for the product.



# TURMERIC OIL

## Oil Price:

- Prices seems to recover and bullish in the coming months.



## Crop Situation:

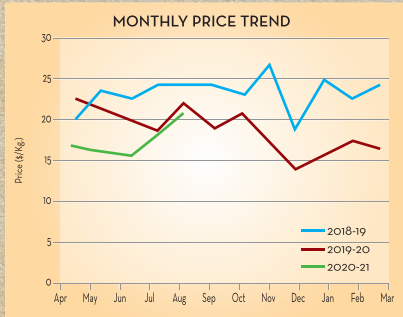
- Major growing regions have received adequate rainfall.
- Sowing was completed in major growing belts of AP, Telangana, Tamil Nadu and Karnataka.
- In the Andhra Pradesh Government, final Turmeric sowing as on 14th October 2020 was 23,558 hectares as compared to 17,737 hectares in the corresponding period last year.

## Turmeric Oil Market:

- The demand sees a consistent growth and is on the positive side.
- Market remains bullish to take advantage of current lows in prices.

# LEMON GRASS OIL

## Oil Price:



- Continues increase in price.

## Crop Situation:

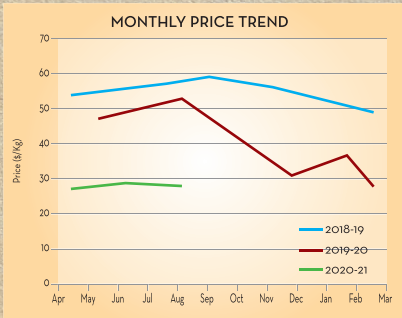
- Growing was impacted by heavy rains in initial periods even though slight recovery in production in recent times.

## Lemongrass Oil Market:

- Demand is bullish and price is expected to rise.

# PALMAROSA OIL

## Oil Price:



- Prices tends to recover to previous year levels.

## Crop Situation:

- Uneven monsoon has affected the crop.
- Due to low prices farmers has been shifted from Palmarosa to others crops like Rice, Sugarcane, Vegetables etc.

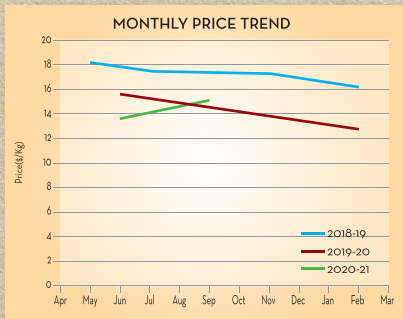
## Palmarosa Oil Market:

- Demand is bullish and price is expected to rise.



# CITRONELLA OIL

## Oil Price:



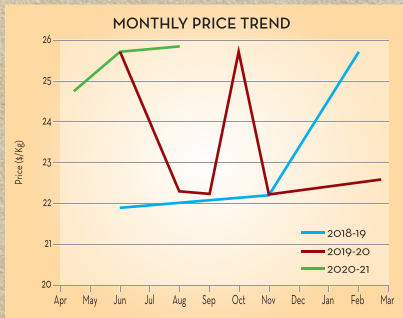
- Positive price trend visible.

## Citronella Oil Market:

- Demand is bullish and price is expected to rise.

# GINGER GRASS OIL

## Oil Price:

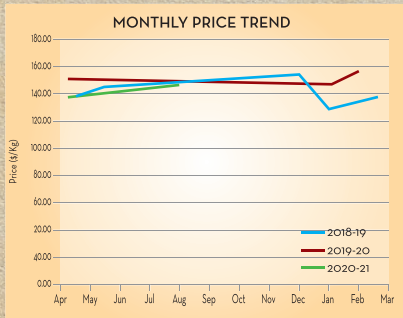


## Ginger grass Oil Market:

- The market is highly elastic in terms of prices. i.e., slight increase in demand can shoot up the price.
- Upward trend visible in terms of prices recently.

# HOLY BASIL OIL

## Oil Price:



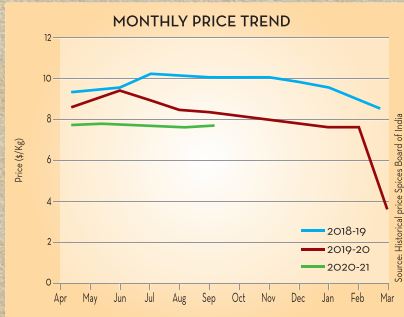
- Consistent trend in terms of price
- Higher price compared to last Fiscal Year please mention prices are higher during the month of October compared to last fiscal year

## Basil Oil Market:

- Demand is bullish and price is expected to rise.

# CLOVE BUD OIL

## Raw Material Price:



- Price is at its lowest level compared to past years.
- Slight upward trend can be expected in future months.
- Supply is on the higher side to keep the prices low.

## Crop Situation:

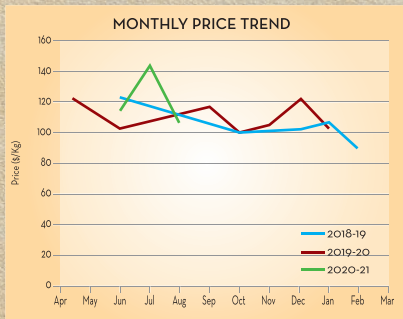
- There is good availability from this season and that has helped to keep the prices lower.

## Clove Oil Market:

- Bullish market expected as bulls feast over the low-price levels.

# GINGER OIL

## Oil Price:



- Slight upward trend can be expected in future months.
- Supply is on the higher side to keep the prices low.

## Crop Situation:

- Dry ginger prices have declined slightly at domestic markets due to reports of upcoming crop.

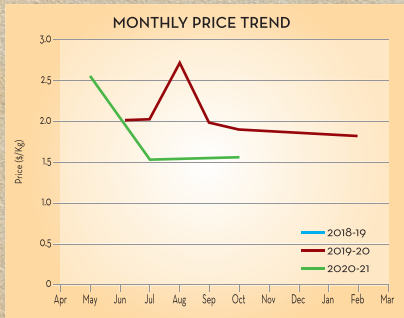
## Ginger Oil Market:

- The demand sees a consistent growth and is on the positive side.



# VETIVER OIL

## Raw Material Price:



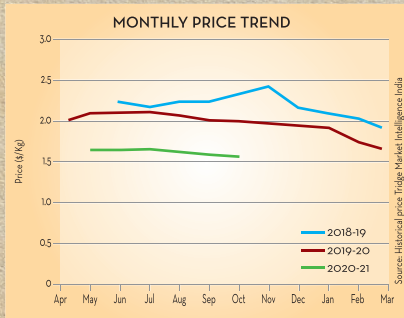
- Consistent trend in terms of price.

## Vetiver Oil Market:

- Steady and consistent market expected.

# CUMIN SEED OIL

## Raw Material Price:



- Price is at its lowest level compared to past years.
- Consistent trend in price can be expected in future months.

## Crop Situation:

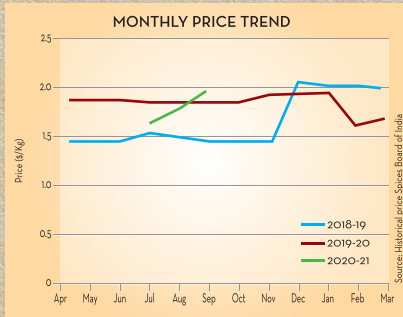
- Reports of visible decline in quality of raw material due to rainfall during harvesting season
- Decline in prices can lead to supply shortages in coming seasons as sowing area will shrink with low prices

## Cumin Seed Oil Market:

- The demand stays consistent and is expected to increase in future.

# AJOWAN OIL

## Raw Material Price:



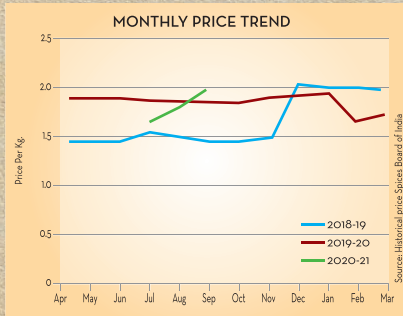
- Price is at its peak level compared to past years.
- Slight upward trend can be expected in future months.

## Ajowan Oil Market:

- The demand sees a consistent growth and is on the positive side.
- Unless the demand is high; there is no reason for further increase in price.

# FENNEL SEED OIL

## Raw Material Price:



- Slight upward trend can be expected in future months.
- Supply is on the higher side to keep the prices low.

## Fennel Seed Oil Market:

- Firm and steady demands were visible in the market.

# DILL SEED OIL

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## Dill Seed Oil Market:

- New Raw material availability were visible in the market.
  - Limited demand and consistent prices.
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Kancor Ingredients Limited is a pioneer in the field of Global Spice Extraction, whose roots in the spice trade can be traced back to 1857, at the spice capital of the world; Cochin. Now a part of the Mane Group, France - one of the largest Flavour and Fragrance companies in the world; Kancor specialises in complete food ingredient solutions, from sourcing of raw materials, extraction, research and formulation, to testing and final delivery. The year 2019 marked the 50<sup>th</sup> anniversary of the company.

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